



# SBA Information Notice

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**TO:** All SBA Employees and 7(a) Lenders

**CONTROL NO.:** 5000- 873246

**SUBJECT:** Update to the 7(a) Working Capital Pilot Program Guide

**EFFECTIVE:** January 26, 2026

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The purpose of this Notice is to inform 7(a) Lenders and SBA employees of the issuance of an updated Program Guide for the SBA 7(a) Working Capital Pilot (WCP) loan program, **effective January 26, 2026**. This update replaces the initial version and includes, but is not limited to, the following:

## **Expanded Support for Letters of Credit:**

The WCP was the first domestic line of credit program to introduce support for letters of credit. Previously, this function was limited to the Export Working Capital Program. With this update, SBA is expanding the WCP's support to include financial letters of credit such as warranty bonds issued by manufacturers.

## **Simplified Extraordinary Service Fee Rules:**

One of the primary challenges that lenders face when administering monitored credit lines such as the WCP is the operational infrastructure necessary to adhere to program rules. The WCP expanded upon SBA's historical extraordinary service fee model, allowing it to be assessed on the face amount of the loan instead of the outstanding balance in a manner more conducive to revolving lines of credit.

The updated WCP Program Guide builds upon this improvement and simplifies the process further by allowing the 2.0% fee to be assessed when the monitoring is outsourced to a third party and independent of the Lender's practices on similarly sized non-government guaranteed loans.

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**PAGE 1 of 2**

**EXPIRES: 1/1/27**

SBA Form 1353.3 (4-93) MS Word Edition; previous editions obsolete

Must be accompanied by SBA Form 58

## **PLP-WCP Delegated Status Enhancement:**

As part of this update, Lenders may count loan renewals in the same way as new line of credit originations for the purpose of obtaining PLP-WCP status. The change recognizes that a lender must perform a full credit review alongside the renewal, making it functionally the same as a new origination – even if a new loan number is not issued.

## **Questions**

Questions concerning the 7(a) Working Capital Pilot and this Notice may be directed to the SBA's team of [Finance Managers](#).

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